GRANT MILESTONE REPORT · MILESTONE 2 OF 3

Ledgerly — on-chain invoicing for freelancers

Grant program: Example Ecosystem Builder Grant · Reporting period: 1 Jul – 30 Sep 2026 · Prepared for the public grants forum

> Sample work. Ledgerly is a fictional project and all figures are illustrative — this page shows the structure and presentation we deliver, using your real data and links.

1. Summary

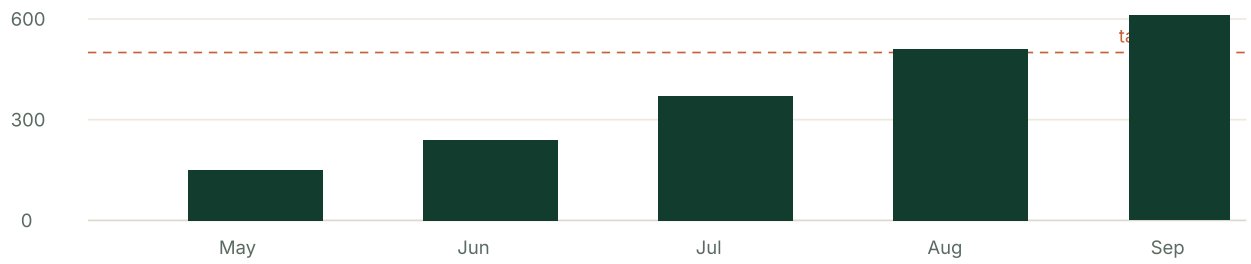
Milestone 2 committed to a production launch of recurring invoices, a public analytics page and 500 monthly active payers. Two of three deliverables shipped on time; the analytics page shipped 9 days late (reason and fix below). Activity exceeded the target: 612 monthly active payers in September.

612	$184k	2 / 3	78%
monthly active payers (target 500)	invoice volume settled	deliverables on time	of milestone budget spent

2. Deliverables

Deliverable	Committed	Status	Evidence
Recurring invoices in production	15 Aug	Done 12 Aug	Release notes, contract address, demo video
Public analytics page	31 Aug	Done 9 Sep (+9 days)	Live dashboard link, repo commit
500 monthly active payers	30 Sep	612 in September	On-chain query (Dune), method below

3. Metrics



Monthly active payers = unique wallets that settled at least one invoice in the month. Query and wallet exclusions (team, test) are linked in the appendix so anyone can reproduce the number.

4. Budget

Line	Allocated	Spent	Use
Engineering	$18,000	$14,200	
Audit (recurring module)	$6,000	$6,000	
User acquisition	$4,000	$1,350	
Infrastructure	$2,000	$1,750	
Total	**$30,000**	**$23,300**	

5. What went wrong and what changes

The analytics page slipped 9 days because the indexer we planned to use dropped support for our chain. We moved to a self-hosted indexer; the page now updates hourly instead of daily. Unspent user-acquisition budget ($2,650) rolls into Milestone 3 for the referral program.

6. Next milestone

Milestone 3 (due 31 Dec): multi-currency invoices, referral program, 1,000 monthly active payers.

Appendix in the full version: transaction links, Dune query, repo commits, audit report, screenshots.